

Municipality of JAGNA
Consolidated Statement of Income and Expenses
For the Year Ended December 31, 2010

INCOME

Local Taxes	P	8,341,464.85
Permit and Licenses		1,400,735.10
Service Income		1,190,033.35
Business Income		6,532,372.15
Other General Income		51,366,915.37
TOTAL INCOME		<u>68,831,520.82</u>
Less Expenses:		
Personal Services		28,994,871.92
Maintenance and Other Operating Expenses		25,582,370.70
Financial Expenses		3,732,938.10
TOTAL EXPENSES		<u>58,310,180.72</u>
Income Before Subsidies and Extraordinary Items		<u>10,521,340.10</u>
 Add: Subsidies from Other Local Government Units		
TOTAL		<u>10,521,340.10</u>
 Less: Subsidies to Other Local Government Units		<u>579,237.50</u>
NET INCOME	P	<u><u>9,942,102.60</u></u>

Certified Correct:

ZENAIDA A. GALORIO
Municipal Accountant