

Municipality of JAGNA
Statement of Income and Expenses
SPECIAL EDUCATION FUND
For the Year Ended December 31, 2011
(With Comparative Figures for CY 2010)

	2011	2010
INCOME		
Local Taxes	P 1,084,499.73	1,288,159.39
Permit and Licenses		
Service Income		
Business Income		
Other General Income	24,518.72	17,121.03
TOTAL INCOME	1,109,018.45	1,305,280.42
Less Expenses:		
Personal Services	14,000.00	5,000.00
Maintenance and Other Operating Expenses	940,422.76	972,221.23
Financial Expenses		
TOTAL EXPENSES	954,422.76	977,221.23
Income Before Subsidies and Extraordinary Items	154,595.69	328,059.19
Add: Subsidies from Other Local Government Units		
TOTAL		
Less: Subsidies to Other Local Government Units		
NET INCOME	P 154,595.69	328,059.19

Certified Correct:

ZENAIDA A. GALORIO
Municipal Accountant